Section 1. Be it enacted *by the County Council of Howard County, Maryland, that Section 20-129A "Real property jointly owned by an individual and the housing commission" be, and is hereby added to Part III "State-Authorized Howard County Tax Credits" of Subtitle 1 "Real Property Tax Administration, Credits and Enforcement" of Title 20 "Taxes, Charges, and Fees" of the Howard County Code to read as follows:*

Title 20. Taxes, charges, and fees.
Subtitle 1. Real Property Tax Administration, Credits and Enforcement.
Part III. State-Authorized Howard County Tax Credits.

Sec. 20.129A. Real property jointly owned by an individual and the housing commission.

(a) *Definitions.* In this section, "Housing Commission" shall mean the Howard County Housing Commission as established in section 13.1304 Of this Code.

(b) *Credit Established.* In accordance with § 9-315(a)(5) of the tax-property article of the Annotated Code of Maryland, if an individual occupies residential real property and owns the property jointly with the Housing Commission, the individual may receive a credit against the county property tax imposed on the property.

(c) *Amount of credit.* The amount of the tax credit is calculated by multiplying the total property tax due on the property by the percentage of the Housing Commission's ownership interest in the property.

(d) *Duration of Credit.* The tax credit continues as long as the property remains qualified under subsection (b) of this section.

(e) *Application.* To receive the tax credit, a property owner shall submit an application to the Department of Finance:

(1) On the form that the Department of Finance requires;

(2) That is accompanied by proof that the property is occupied by an individual who owns the property jointly with the Housing Commission; and

(3) On or before the date that the Department of Finance sets.

(f) *Administration.* The Department of Finance may adopt guidelines and procedures to administer this section.

(g) *Effective Date.* The tax credit authorized by this section applies to tax years beginning after June 30, 2007.

(C.B. 32, 2007, § 1)

Editor's note: C.B. 32 of 2007 added provisions designated as § 20-130. In order to avoid conflicts in section numbering the editor has redesignated the provisions added by C.B. 32 of 2007 as § 20.129A.

HOWARD COUNTY, MARYLAND
DIRECTOR OF FINANCE
GEORGE HOWARD BUILDING
3430 COURT HOUSE DRIVE – 2ND FLOOR
ELLICOTT CITY, MD 21043

APPLICATION FOR TAX CREDIT REAL PROPERTY JOINTLY OWNED BY AN INDIVIDUAL AND THE HOUSING COMMISSION

HOWARD COUNTY CODE SECTION 20.130

In accordance with the provisions of § 9-315(a)(5) of the Tax-Property Article of the Annotated Code of Maryland, if an individual occupies residential real property and owns the property jointly with the Housing Commission, the individual may receive a property tax credit against the county property tax imposed on the property. The amount of the tax credit is calculated by multiplying the total county property tax due on the property by the percentage of the Housing Commission's ownership interest in the property.

The application shall be filed no later than June 30th prior to the first taxable year for which the credit is sought. All taxes are due and payable when issued. Credit will continue to be granted in subsequent years until one of the following occurs:

1. Housing Commission no longer jointly holds title to the property.
2. Individual transfers title to the property.
3. Property if no longer the principal residence of the individual.

At that time, the tax credit granted will be prorated to cover the period of time that the individual and the Housing Commission jointly held the property.

Date of Application _____ Tax Year beginning_____

Property Account Number _____

Owner's Name _____

Property Address _____

Phone Numbers _____

_____
Signature of Owner

Please attach proof of residence (driver's license, utility bill, etc.)

(Do Not Write Below This Line)

I certify that the property above is jointly owned by the above individual and the Housing Commission . Howard County Housing Commission owns _____% of this property.

_____ _____
Housing Commissioner Date

Finance Approved by: _____ _____
Date

Beginning Tax Year 20_____