

Introduced _____
Public Hearing _____
Council Action _____
Executive Action _____
Effective Date _____

County Council Of Howard County, Maryland

2007 Legislative Session

Legislative Day No. 6

Bill No. 32 -2007

Introduced by the Chairperson at the request of the County Executive
Co-sponsored by: Calvin Ball

AN ACT establishing a property tax credit for certain owner-occupied residential real property that is jointly owned by an individual and the Howard County Housing Commission; establishing the terms, conditions, and duration of the credit; providing for an application procedure and administration of the credit; and generally relating to property tax credits.

Introduced and read first time _____, 2007. Ordered posted and hearing scheduled.

By order _____
Sheila M. Tolliver, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on _____, 2007.

By order _____
Sheila M. Tolliver, Administrator

This Bill was read the third time on _____, 2007 and Passed ____, Passed with amendments _____, Failed _____.

By order _____
Sheila M. Tolliver, Administrator

Sealed with the County Seal and presented to the County Executive for approval this __day of _____, 2007 at ___ a.m./p.m.

By order _____
Sheila M. Tolliver, Administrator

Approved/Vetoed by the County Executive _____, 2007

Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 *Section 1. Be it enacted by the County Council of Howard County, Maryland, that new*
2 *Section 20.130 “Real property jointly owned by an individual and the Housing Commission”*
3 *is added to Part III “State-Authorized Howard County Tax Credits”, of Subtitle 1 “Real*
4 *Property Tax Administration, Credits and Enforcement”, of Title 20 “Taxes, Charges, and*
5 *Fees”, of the Howard County Code, to read as follows:*

6
7 **Title 20. Taxes, charges, and fees.**

8 **Subtitle 1. Real Property Tax Administration, Credits and Enforcement.**

9 **Part III. State-Authorized Howard County Tax Credits.**

10
11 **SECTION 20.130. REAL PROPERTY JOINTLY OWNED BY AN INDIVIDUAL AND**
12 **THE HOUSING COMMISSION.**

13 (A) *DEFINITIONS.* IN THIS SECTION, “HOUSING COMMISSION” SHALL MEAN THE
14 HOWARD COUNTY HOUSING COMMISSION AS ESTABLISHED IN SECTION 13.1304
15 OF THIS CODE.

16 (B) *CREDIT ESTABLISHED.* IN ACCORDANCE WITH § 9-315(A)(5) OF THE TAX-
17 PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND, IF AN
18 INDIVIDUAL OCCUPIES RESIDENTIAL REAL PROPERTY AND OWNS THE
19 PROPERTY JOINTLY WITH THE HOUSING COMMISSION, THE INDIVIDUAL MAY
20 RECEIVE A CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON THE
21 PROPERTY.

22 (C) *AMOUNT OF CREDIT.* THE AMOUNT OF THE TAX CREDIT IS CALCULATED BY
23 MULTIPLYING THE TOTAL PROPERTY TAX DUE ON THE PROPERTY BY THE
24 PERCENTAGE OF THE HOUSING COMMISSION’S OWNERSHIP INTEREST IN THE
25 PROPERTY.

26 (D) *DURATION OF CREDIT.* THE TAX CREDIT CONTINUES AS LONG AS THE
27 PROPERTY REMAINS QUALIFIED UNDER SUBSECTION (B) OF THIS SECTION.

28 (E) *APPLICATION.* TO RECEIVE THE TAX CREDIT, A PROPERTY OWNER SHALL
29 SUBMIT AN APPLICATION TO THE DEPARTMENT OF FINANCE:

30 (1) ON THE FORM THAT THE DEPARTMENT OF FINANCE REQUIRES;

1 (2) THAT IS ACCOMPANIED BY PROOF THAT THE PROPERTY IS
2 OCCUPIED BY AN INDIVIDUAL WHO OWNS THE PROPERTY JOINTLY
3 WITH THE HOUSING COMMISSION; AND

4 (3) ON OR BEFORE THE DATE THAT THE DEPARTMENT OF FINANCE
5 SETS.

6 (F) *ADMINISTRATION.* THE DEPARTMENT OF FINANCE MAY ADOPT GUIDELINES
7 AND PROCEDURES TO ADMINISTER THIS SECTION.

8 (G) *EFFECTIVE DATE.* THE TAX CREDIT AUTHORIZED BY THIS SECTION APPLIES
9 TO TAX YEARS BEGINNING AFTER JUNE 30, 2007.

10

11 ***Section 2. And Be It Further Enacted*** by the County Council of Howard County, Maryland, that
12 *this Act shall become effective 61 days after its enactment.*